

UNAUDITED

Cash and Investment Report As of April 30, 2013

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		4/30/2013	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 2,590,056	\$ 8,892	\$ (4,991)	\$ 3,901	\$ 3,680,549	0.40%
TD Bank Commercial Checking - Depository (2)	4,380,822	10,910	(10,823)	87	4,531,979	0.40%
TD Bank Commercial Checking - Health Claims	317,678	481	(1,226)	(745)	247,338	0.39%
TD Bank Commercial Checking - Senior Housing	639,622	1,122	(86)	1,036	538,986	0.40%
TD Bank Commercial Checking - Utility Payments	25,957	103	(90)	13	44,863	0.40%
TD Bank Commercial Checking - ACH Debits	488	355	(81)	274	179,537	0.40%
TD Bank Lockbox Account	369,494	565	(1,646)	(1,081)	245,282	0.40%
subtotal	8,324,117	22,428	(18,943)	3,485	9,468,533	0.40%
Money Market Account						
TD Bank - Money Market	27,004	15	-	15	26,723	0.10%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,927	15	-	15	36,647	0.08%
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.16%
FLOC - 1-3 Year High Quality Bond Fund (3)	109,461,151	261,945	(107,025)	154,920	82,916,995	0.65%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,691	253	(144)	109	114,145	0.25%
FLOC - Intermediate High Quality Bond Fund (3)	39,764,651	22,272	(43,717)	(21,445)	39,526,000	2.21%
Wells Capital Management	31,646,424	164,890	(18,346)	146,544	31,458,553	1.24%
Mitigation Trust - SBA	558,361	778	-	778	561,005	0.27%
subtotal	181,555,355	450,138	(169,232)	280,906	154,576,774	1.25%
Total Cash and Marketable Investments	189,916,399	472,581	(188,175)	284,406	164,081,954	1.20%
Other Investments						
Investment in Real Estate (City Center)	45,511,915	-	-	-	-	
Investment in Real Estate (Weekly Bros)	1,027,386	-	-	-	-	
Total Cash and Investments	\$ 236,455,700	\$ 472,581	\$ (188,175)	\$ 284,406	\$ 164,081,954	

Notes:

- The Ending Balances are as of April 30, 2013. The Fiscal YTD income and Last 12 Months rate of return are as of March 31, 2013 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect investment income/(loss) for April 2013. Average Balance & ROR based on 12 months ended March 31, 2013. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they not deducted when calculating the rate of return.